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| **2024-2025 FAFSA FACTS****(Class of 2024)** | **Understanding Contributors on the FAFSA** |
| * The 2024-2025 FAFSA opens on December 31, 2023, via the following website for all citizens or eligible non-citizens:

 **www.studentaid.gov*** The student and all contributors must create their own **separate accounts** on studentaid.gov which will allow them to make an FSA ID *(the student does not share an account with the contributor, and vice versa)*
* A contributor is anyone **required to provide consent and approval** for their tax information to be transferred to the FAFSA from the IRS, and it is also required so the FAFSA can be signed by all parties before submission
* Contributors/Students need the following **2024-2025 FAFSA:**
* *Your Social Security Number or Individual Taxpayer Identification Number (ITIN) to create an FSA ID.  (U.S. citizens and eligible non-citizens)*
* *Your 2022 federal income tax returns, W-2s, other records of money earned*
* *Bank statements and records of investments (if applicable)*
* *Records of untaxed income (if applicable)*
* If no taxes were filed, **an FSA ID must still be created, and consent/approval must still happen**; income will need to be self-reported
* The information provided on the studentaid.gov account will be verified by the government before it is approved
* Parents who already have an existing FSA ID will not need to create a new one
* No contributor consent/approval = **INELIGIBILITY** for federal student aid
 | * Contributors are determined by the following: *dependency status, marital status, and tax filing status*
* Students must invite all contributors to complete their portion of the FAFSA form. To do this, the student will need to provide the following information about each contributor:
* Full name
* Date of birth
* E-mail address
* SSN or Alien Registration #
* The contributor will receive a link via e-mail to complete their portion of the FAFSA
* Being identified as a contributor does not equate to financial responsibility; the information provided is used to determine a student’s eligibility for federal student aid and a **Student Aid Index (SAI)** will be used to determine how much aid the student qualifies for
* Contributors can now include, biological, adoptive and stepparents, in addition to spouses (i.e. if the student is married)
* A non-custodial parent who provides **LESS** financial support than the custodial parent **does not** need to be a contributor
* If the parents of a student are married and filed taxes jointly, **only 1** of them needs to be a contributor
* Tax information of all contributors will be transferred directly from the IRS onto the FAFSA
* Contributors who do not have an SSN can still create a studentaid.gov account and complete their section on the FAFSA
* Completion status of all contributors can be viewed via the account they set up on studentaid.gov
* The student and their contributors **must all complete their part** of the FAFSA separately before it can be submitted
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